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AN ORDINANCE AUTHORIZING PURCHASE OF REAL ESTATE (VACANT PARCEL – 11100 W. 143RD STREET)

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WHEREAS, the President and Board of Trustees of the Village of Orland Park approve the purchase of a parcel of land in the Village consisting of approximately 4.127 acres of real estate for open space purposes on the basis of a successful bid at an on-line auction; and

WHEREAS, the Village has, having submitted the highest bid of SIXTY-NINE THOUSAND SIX HUNDRED DOLLARS (\$69,600.00) plus a “buyer’s premium” of THREE THOUSAND FOUR HUNDRED EIGHTY DOLLARS (\$3,480.00), agreed to the purchase of said property; and

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1

The Village Manager is hereby authorized and directed to execute, on behalf of the Village, the AUCTION REAL ESTATE SALE CONTRACT in a form substantially as that attached to this ordinance as EXHIBIT A. The Village President and Village Clerk are hereby further authorized and directed to execute all appropriate documents and take such other action as is required of them to consummate the purchase by the Village of the above-described real estate, in accordance with the terms of the said AUCTION REAL ESTATE SALE CONTRACT.

SECTION 2

That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.