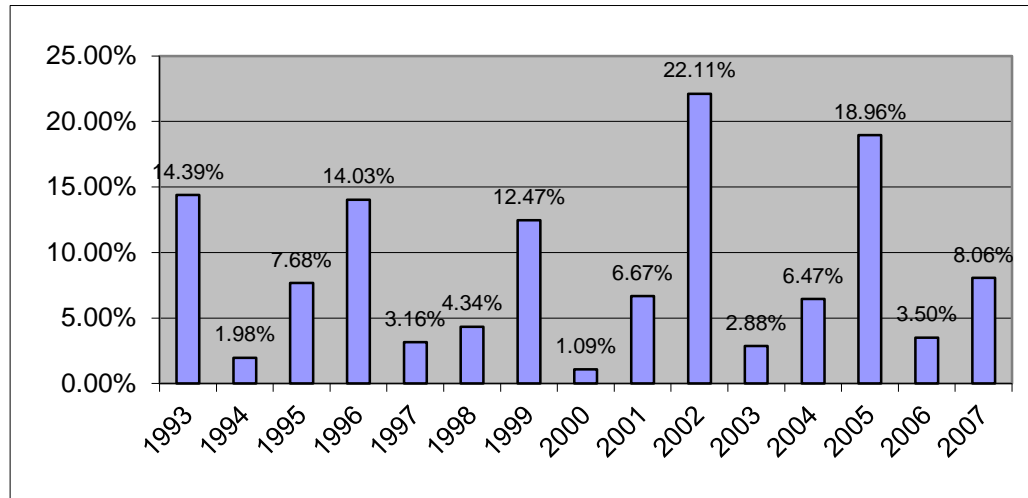


2007 Total Extension	10,441,910
2007 Extension - Net of Debt Service	6,219,122
2008 Total Levy	12,530,089
2008 Levy - Net of Debt Service	7,309,463
Total Increase	2,088,179
% Increase - Total	20.00%
Increase - Net of Debt Service	1,090,341
% Increase - Net of Debt Service	17.53%

VILLAGE OF ORLAND PARK EAV GROWTH - TAX YEAR 1993 THRU 2006

<u>Tax Year</u>	<u>EAV Growth</u>
1993	14.39%
1994	1.98%
1995	7.68%
1996	14.03%
1997	3.16%
1998	4.34%
1999	12.47%
2000	1.09%
2001	6.67%
2002	22.11%
2003	2.88%
2004	6.47%
2005	18.96%
2006	3.50%
2007	8.06%
Average	8.52%



**VILLAGE OF ORLAND PARK
REBATE SCENARIOS**

	<u>FY2008 Budget</u>	<u>FY2009 Budget**</u>		<u>FY20</u>
	<u>2007 Levy</u>	<u>2008 Levy</u>	<u>2008 Levy w/Rate of \$.53</u>	<u>2009 Levy</u>
Tax Extensions:				
Operational Levy	\$ 2,206,574	\$ 2,230,000	\$ 2,855,000	\$ 2,296,900
Pension Levy	3,837,486	5,079,463	5,079,463	5,231,846
Debt Service Levy	4,021,703	5,220,625 *	5,220,625	5,217,465
Total Village Levy	\$ 10,065,763	\$ 12,530,088	\$ 13,155,088	\$ 12,746,211
Operating Levy Growth		\$ 23,426	\$ 625,000	
Estimated Rate	0.427	0.492	0.517	0.477

Current Rebate Structure:

Estimated Rebate	5,475,775	6,816,368	7,156,368	6,933,939
Net Home Rule Sales Tax after Rebate	4,327,202	5,682,427	5,342,427	3,163,127
Less:				
HRST Committed to Triangle DS Payments	1,351,606	1,358,006	1,358,006	1,358,006
Operating Costs of Rebate Program	80,095	74,331	74,331	76,561
Business Tax Rebates	206,101	340,211	340,211	350,417
Fund Balance Drawdown	(2,392,485)	-	-	-
Net HRST Available for Capital	\$ 5,081,885	\$ 3,909,879	\$ 3,569,879	\$ 1,378,143

Rebate capped at \$4.5M:

Estimated Rebate	4,500,000	4,500,000	4,500,000	4,500,000
Net Home Rule Sales Tax after Rebate	5,302,977	7,998,795	7,998,795	5,597,066
Less:				
HRST Committed to Triangle DS Payments	1,351,606	1,358,006	1,358,006	1,358,006
Operating Costs of Rebate Program	80,095	74,331	74,331	76,561
Business Tax Rebates	206,101	340,211	340,211	350,417
Fund Balance Drawdown	(2,392,485)	-	-	-
Net HRST Available for Capital	\$ 6,057,660	\$ 6,226,247	\$ 6,226,247	\$ 3,812,082

**VILLAGE OF ORLAND PARK
REBATE SCENARIOS**

	<u>FY2008 Budget</u>	<u>FY2009 Budget**</u>		<u>FY20</u>
	<u>2007 Levy</u>	<u>2008 Levy</u>	<u>2008 Levy w/Rate of \$.53</u>	<u>2009 Levy</u>
Rebate without Pension Levies:				
Estimated Rebate	3,388,182	4,053,140	4,393,140	4,087,815
Net Home Rule Sales Tax after Rebate	6,414,795	8,445,655	8,105,655	6,009,252
Less:				
HRST Committed to Triangle DS Payments	1,351,606	1,358,006	1,358,006	1,363,206
Operating Costs of Rebate Program	80,095	74,331	74,331	76,561
Business Tax Rebates	206,101	340,211	340,211	350,417
Fund Balance Drawdown	(2,392,485)	-	-	-
Net HRST Available for Capital	\$ 7,169,477	\$ 6,673,107	\$ 6,333,107	\$ 4,219,067

*Reflects Board approved reduction in abatements

**Funding 15 month fiscal year

**VILLAGE OF ORLAND PARK
REBATE SCENARIOS**

10 Budget

2009 Levy w/Rate of \$.54

\$	3,615,650
	5,231,846
	5,217,465
\$	14,064,961

\$	760,650
	0.526

7,651,339
2,445,727

1,358,006
78,858
350,417

	-
\$	658,446

4,500,000
5,597,066

1,358,006
78,858
350,417

	-
\$	3,809,785

**VILLAGE OF ORLAND PARK
REBATE SCENARIOS**

10 Budget

2009 Levy w/Rate of \$.54

4,805,215

5,291,852

1,363,206

78,858

350,417

-

\$ 3,499,370

**VILLAGE OF ORLAND PARK
REVENUE SCENARIOS**

	<u>2007 Levy</u>	<u>2008 Levy</u>	<u>2008 Levy w/Increase in Recreation Levy</u>	<u>2009 Levy</u>
Tax Extensions:				
Operational Levy	\$ 2,206,574	\$ 2,230,000	\$ 2,500,000	\$ 2,575,000
Pension Levy	3,837,486	5,079,463	5,079,463	5,231,846
Debt Service Levy	4,021,703	5,220,625 *	5,220,625	5,217,465
Total Village Levy	<u>\$ 10,065,763</u>	<u>\$ 12,530,088</u>	<u>\$ 12,800,088</u>	<u>\$ 13,024,311</u>
Estimated Rate	0.427	0.492	0.503	0.487
Current Rebate Structure:				
Estimated Rebate	5,475,775	6,816,368	6,963,248	7,085,225
Remaining Home Rule Sales Tax HRST Available for Capital	4,327,202	5,682,427 **:	5,535,547	3,011,841
Rebate excluding Pension Levy:				
Estimated Rebate	3,388,182	4,053,140	4,200,020	4,239,101
Remaining Home Rule Sales Tax HRST Available for Capital	6,414,795	8,445,655	8,298,775	5,857,965
Rebate capped at \$5M:				
Estimated Rebate	5,000,000	5,000,000	5,000,000	5,000,000
Remaining Home Rule Sales Tax HRST Available for Capital	4,802,977	7,498,795	7,498,795	5,097,066
Rebate capped at \$4M:				
Estimated Rebate	4,000,000	4,000,000	4,000,000	4,000,000
Remaining Home Rule Sales Tax HRST Available for Capital	5,802,977	8,498,795	8,498,795	6,097,066

*Reflects Board approved reduction in abatements

**Funding 15 month fiscal year

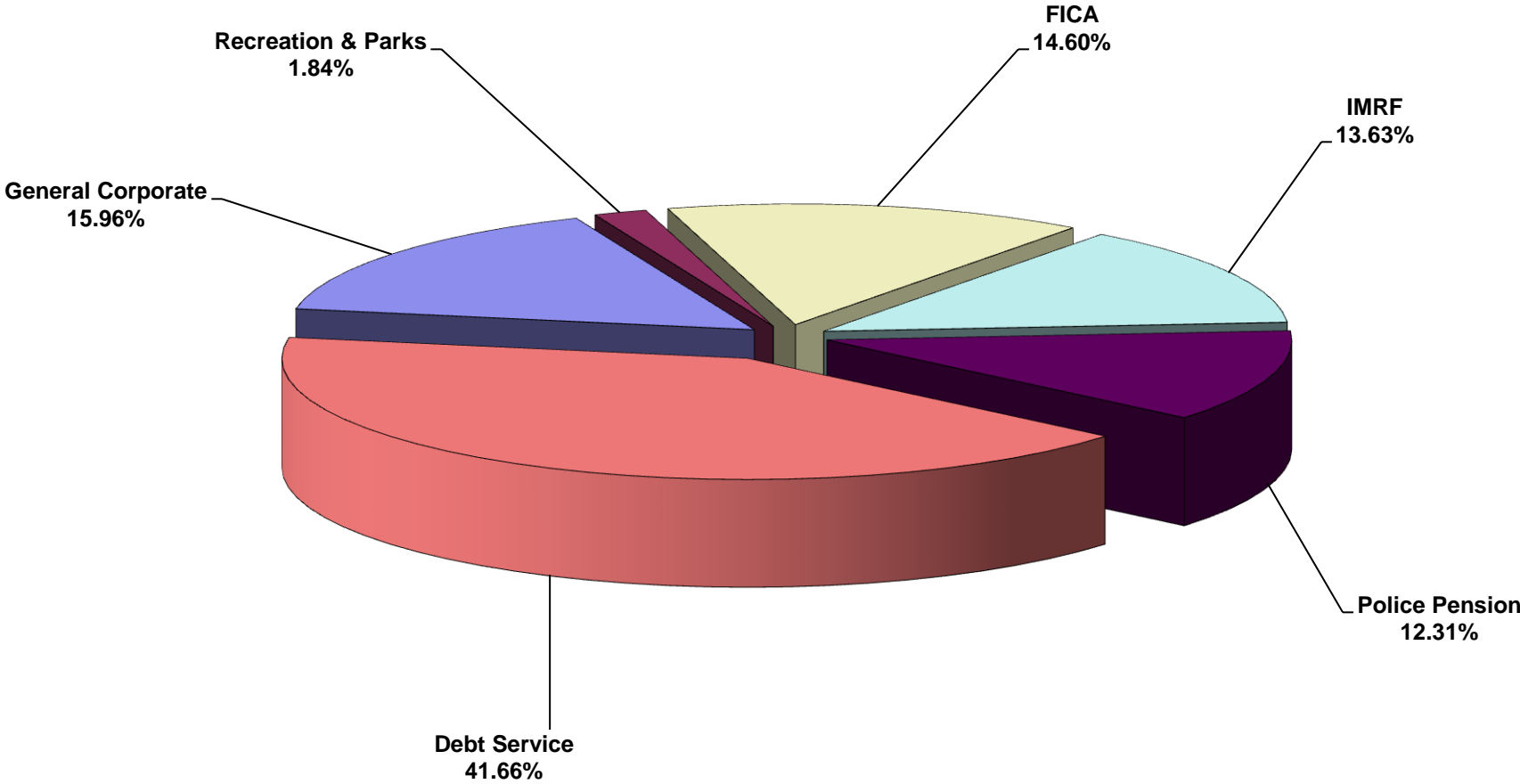
**VILLAGE OF ORLAND PARK
FISCAL YEAR 2009
TAX LEVY - 2008**

DESCRIPTION	Preliminary 2008	% Change	Final 2007	% Change	Final 2006	% Change	Final 2005
% Change	8.00%		8.06%		3.50%		18.96%
Equalized Assessed Valuation	\$ 2,545,657,483		\$ 2,357,090,262		\$ 2,181,291,815		\$ 2,107,443,850
Final Extended Rate - Village Only			0.443		0.469		0.4060
Tax Rates:							
General Corporate	0.0786		0.0839	4.82%	0.0800	2.49%	0.0781
Recreation & Parks	0.0090		0.0098	-7.46%	0.0105	-3.39%	0.0109
FICA	0.0719		0.0581	-3.63%	0.0602	1.69%	0.0593
IMRF	0.0671		0.0560	-16.58%	0.0671	0.09%	0.0671
Police Pension	0.0606		0.0488	-2.12%	0.0498	18.65%	0.0420
Sub-total	<u>0.2871</u>		<u>0.2564</u>		<u>0.2677</u>		<u>0.2573</u>
Tax Rates - Debt Service:							
2002B G.O. Village - \$9.5M	0.0332		0.0357	-7.66%	0.0387	-3.23%	0.0400
2003 G.O. Refunding Bonds	0.0613		0.0304	-7.42%	0.0328	-3.32%	0.0339
2004 G.O. Refunding Bonds	0.0392		0.0423	-7.45%	0.0458	141.02%	0.0190
Abated 2004 G.O. Refunding Bonds	0.0000		-0.0150	-6.48%	-0.0161	0.00%	0.0000
2006 G. O. (418)	0.0378		0.0410	-7.82%	0.0445	0.00%	0.0000
2007 G. O. (419)	0.0533		0.0573	0.00%	0.0000	0.00%	0.0000
Abated 2007 G.O. Bonds	-0.0533		-0.0573	0.00%	0.0000	0.00%	0.0000
1998 G.O. - \$9.95M	0.0000		0.0000	0.00%	0.0000	-100.00%	0.0283
Abated 1998 G.O.	0.0000		0.0000	0.00%	0.0000	-100.00%	-0.0283
2000 G.O. Village - \$15M	0.0000		0.0359	-7.86%	0.0390	-3.54%	0.0404
Abate 2000 G.O.	0.0000		-0.0359	-7.86%	-0.0390	-3.54%	-0.0404
2001 G.O. - \$10M	0.0336		0.0362	-7.76%	0.0392	-3.63%	0.0407
Sub-total Debt Service	<u>0.2051</u>		<u>0.1706</u>		<u>0.1849</u>		<u>0.1336</u>
TOTAL VILLAGE RATE	<u>0.4922</u>		<u>0.4270</u>	-5.65%	<u>0.4526</u>	15.80%	<u>0.3909</u>
Library							
Library	0.1464		0.1527	-1.91%	0.1557	-13.10%	0.1792
2002A G.O. Library \$20M	0.0648		0.0751	1.12%	0.0742	-18.06%	0.0906
2005A G.O. Library Note \$4.05M (417)	0.0000		0.0000	0.00%	0.0000	-100.00%	0.2410
TOTAL LIBRARY RATE	<u>0.2112</u>		<u>0.2278</u>	-0.93%	<u>0.2299</u>	-54.98%	<u>0.5108</u>
TOTAL RATE - VILLAGE & LIBRARY	0.7034		0.6549	-4.06%	0.6826	-24.30%	0.9016

**VILLAGE OF ORLAND PARK
FISCAL YEAR 2009
TAX LEVY - 2008**

DESCRIPTION	Preliminary 2008	%	Final 2007	%	Final 2006	%	Final 2005
		Change		Change		Change	
Tax Extensions:							
General Corporate	2,000,000		1,976,574		\$ 1,745,000		\$ 1,645,000
Recreation & Parks	230,000		230,000		230,000		230,000
FICA	1,829,165		1,368,522		1,314,200		1,248,667
IMRF	1,708,175		1,319,448		1,463,811		1,413,051
Police Pension	1,542,123		1,149,516		1,086,874		885,000
Sub-total	<u>7,309,463</u>		<u>6,044,060</u>		<u>5,839,885</u>		<u>5,421,718</u>
Tax Extensions - Debt Service							
2002B G.O. Village - \$9.5M (412)	845,103		842,353		844,153		842,778
2003 G.O. Refunding Bonds (415)	1,561,425		716,238		715,913		715,450
2004 G.O. Refunding Bonds (416)	997,665		998,215		998,165		400,115
Abated 2004 G.O. Refunding Bonds	-		(354,000)		(350,300)		-
2006 G. O. (418)	962,168		966,233		970,031		-
2007 G.O. (419)	1,358,006		1,351,606		1,184,861		-
Abated 2007 G.O.	(1,358,006)		(1,351,606)		(1,184,861)		-
1998 G.O. (040)	-		-		-		595,650
Abated 1998 G.O.	-		-		-		(595,650)
2000 G.O. (041)	-		846,000		849,700		851,100
Abate 2000 G.O.	-		(846,000)		(849,700)		(851,100)
2001 G.O. (042)	854,265		852,665		855,465		857,665
Sub-total Debt Service	<u>5,220,626</u>		<u>4,021,703</u>		<u>4,033,426</u>		<u>2,816,008</u>
TOTAL VILLAGE LEVY	<u>\$ 12,530,089</u>		<u>\$ 10,065,763</u>		<u>\$ 9,873,311</u>		<u>\$ 8,237,726</u>
Library							
Library	3,726,451		3,600,436		3,396,638		3,174,428
2002A G.O. Library \$20M (411)	1,649,133		1,637,333		1,619,183		1,604,833
Abated 2002A G.O.	-		-		(82,505)		(100,000)
2005A G.O. Library Note \$4.05M (417)	-		-		-		4,268,925
Abated 2005A G.O.	-		-		-		(500,000)
TOTAL LIBRARY LEVY	<u>\$ 5,375,584</u>		<u>\$ 5,237,769</u>		<u>\$ 4,933,316</u>		<u>\$ 8,448,186</u>
TOTAL LEVY - VILLAGE & LIBRARY	<u>\$ 17,905,672</u>		<u>\$ 15,303,531</u>		<u>\$ 14,806,626</u>		<u>\$ 16,685,911</u>

**VILLAGE OF ORLAND PARK
FISCAL YEAR 2009
PROPERTY TAX LEVY - 2008**



General Corporate	2,000,000
Recreation & Parks	230,000
FICA	1,829,165
IMRF	1,708,175
Police Pension	1,542,123
Debt Service	5,220,626
	12,530,089