

**VILLAGE OF ORLAND PARK  
TOTAL COST OF OWNERSHIP ANALYSIS**

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**PROJECT:** 2015 Cargo Van 3/4Ton (4424)

**DATE:** 8/20/2014

<b>PURCHASE COSTS</b>	Purchase	Lease
	<b>Option A</b>	<b>Option B</b>
<b>Initial Costs</b>		
Acquisition Decision		
Purchase	25,791	
Lease cost p/month X 60 months \$425.30 p/m		25,518
Set-up/Deployment-	650	650
Change Management(Training, Orientation, Process Change)	100	100
Security	-	-
<b>Subtotal - Initial Costs</b>	<b>\$ 26,541</b>	<b>\$ 26,268</b>
<b>Ownership Costs per Year</b>		
Maintenance	\$ 752	\$ 752
Gallons of gas used per year 3.27p/ga av	\$ 2,645	\$ 2,645
Insurance	750	750
<b>Subtotal - Ownership Costs per Year</b>	<b>\$ 4,147</b>	<b>\$ 4,147</b>
<b>Ownership Costs (over the Lifetime of the Asset)</b>		
<i>Expected Life (in Years)</i>	<b>5</b>	<b>5</b>
<b>Subtotal - Ownership Costs (over the Lifetime of the Asset)</b>	<b>\$ 20,735</b>	<b>\$ 20,735</b>
<b>Post-Ownership Costs</b>		
Disposal/decommission	200	200
Salvage Value (Negative Cost)	(6,815)	6,815
<b>Subtotal - Post-Ownership Costs</b>	<b>\$ (6,615)</b>	<b>\$ 7,015</b>
<b>TOTAL COST OF OWNERSHIP</b>	<b>\$ 44,808</b>	<b>\$ 58,165</b>