

LAGUNA WOODS REVISED  
 PAYMENT SCHEDULE - SPECIAL ASSESSMENT #1

**Exhibit F**  
**7851 Redondo**  
**Revised Payment Schedule**

WATER SYSTEM

JAN. 2nd - YEAR:	PRINCIPAL	INTEREST AT 5.7%	TOTAL
1994*	\$ 1,638.84	\$ 674.04	\$ 2,312.88
1995	1,570.00	805.41	2,375.41
1996**	1,570.00	636.44	2,206.44
1997	1,570.00	474.30	2,044.30
1998	1,570.00	384.81	1,954.81
1999	1,570.00	295.32	1,865.32
2000	1,570.00	205.83	1,775.83
2001	1,570.00	116.34	1,686.34
2002	471.00	26.85	497.85
2003	-0-	-0-	-0-
TOTAL 10 YEAR PAYMENT	\$13,099.84	\$3,619.34	\$16,719.18

\*274 days

\*\*177 days principal of \$12,560

188 days principal of \$9,891

LAGUNA WOODS  
 PAYMENT SCHEDULE - SPECIAL ASSESSMENT #2  
 SEWER SYSTEM

JAN. 2nd - YEAR:	PRINCIPAL	INTEREST AT 5.7%	TOTAL
1994*	\$ 824.89	\$ 342.50	\$ 1,167.39
1995	800.00	410.40	1,210.40
1996**	800.00	327.23	1,127.23
1997	800.00	246.24	1,046.24
1998	800.00	200.64	1,000.64
1999	800.00	155.04	955.04
2000	800.00	109.44	909.44
2001	800.00	63.84	863.84
2002	320.00	18.24	338.24
2003	-0-	-0-	-0-
TOTAL 10 YEAR PAYMENT	\$ 6,744.89	\$1,873.57	\$ 8,618.46

\*274 days

\*\*177 days principal of \$6,400

188 days principal of \$5,120

November 6, 1995

Roy Murphy  
7851 Redondo Lane  
Orland Park, IL 60462

PIN: 27-01-106-003

Dear Mr. Murphy:

The Village of Orland Park is pleased to notify you that the Certificates of Final Cost and Completion for Special Assessments have been filed with the Circuit Court. Since construction costs for water and sewer lines were considerably lower than original estimates, the judge has determined that the following adjustments to the principal should be made on your payment schedule:

SPECIAL ASSESSMENT #1

100% of 10th installment:	\$ 1,570.00
70% of 9th installment:	<u>1,099.00</u>
	\$ 2,669.00

SPECIAL ASSESSMENT #2:

100% of 10th installment:	\$ 800.00
60% of 9th installment:	<u>480.00</u>
	\$ 1,280.00

TOTAL: \$3,949.00

Accordingly, the interest has been recalculated based upon the reduction in principal. Since the effective date is June 29th, 177 days of the interest are calculated on the old principal balance and 188 days on the new principal balance for the 1996 payment. Every interest payment thereafter is lower due to the reduction in principal. New payment schedules are enclosed along with copies of the appropriate court orders. If you have any questions concerning your revised payment schedules, please call me at (708) 403-6199.

Sincerely,

Dianne Kallina  
Finance Director

DK/ng  
attch.

