

Village of Orland Park
2021-2022 Insurance Renewal Analysis

Premium

| Coverage | 2021-2022 Expiring Premium | 2021-22 Deductible | 2022-2023 Renewal Premium | 2022-23 Deductible | ICRMT/IPRF: Comprehensive Option | 2022-23 Deductible | Princeton : Public Entity Package Option | 2022-23 Deductible |
|--------------------------------------|----------------------------|---------------------|---------------------------|---------------------|-------------------------------------|--------------------|---|--------------------|
| Property & Auto Physical Damage | \$228,789 | \$50,000 | \$278,655 | \$50,000 | \$260,222 | \$50,000 | \$278,655 | \$50,000 |
| Inland Marine | \$2,903 | \$10,000 | \$3,340 | \$10,000 | \$3,435 | \$10,000 | \$3,340 | \$10,000 |
| Public Entity Package | \$353,050 | \$150,000 | \$391,100 | \$150,000 | \$265,600 | \$100,000 | \$308,768 | \$250,000 |
| Excess Workers Compensation | \$100,007 | \$650,000/\$750,000 | \$150,155 | \$650,000/\$750,000 | \$166,011 | \$500,000 | \$166,011 | \$500,000 |
| Umbrella (7MM XS 3MM) | \$91,750 | \$0 | \$91,182 | \$0 | N/A | N/A | \$91,182 | \$0 |
| Excess Liability (5MM XS 10MM) | \$52,823 | \$0 | \$66,029 | \$0 | \$270,709 | \$0 | \$66,029 | \$0 |
| TPA Fees | \$25,000 | \$0 | \$25,000 | \$0 | \$0 | \$0 | \$25,000 | N/A |
| Annual Service Fee | \$39,500 | \$0 | \$35,000 | N/A | \$35,000 | N/A | \$35,000 | N/A |
| Subtotal | \$893,822 | | \$1,040,461 | | \$1,000,977 | | \$973,985 | |
| Drone | \$13,270 | 5% | \$14,320 | 5% | \$14,320 | 5% | \$14,320 | 5% |
| Crime | \$7,011 | \$5,000 | \$8,161 | \$5,000 | Included | \$5,000 | \$8,161 | \$5,000 |
| Network Security / Privacy Liability | \$14,761 | \$15,000 | \$16,237 | \$15,000 | \$16,237 | \$15,000 | \$16,237 | \$15,000 |
| Fiduciary (Police Pension Fund) | \$9,600 | \$0 | \$10,800 | \$0 | \$10,800 | \$0 | \$10,800 | \$0 |
| Pollution Liability | \$1,008 | \$25,000 | \$1,382 | \$25,000 | \$1,382 | \$25,000 | \$1,382 | \$25,000 |
| Total Cost | \$939,472 | | \$1,091,361 | | \$1,043,716 | | \$1,024,885 | |

IPRF offers a \$12,000 Safety Grant yearly and will pay 25% of annual subscription to Lexipol

ICRMT includes all claim services under the deductible.