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A RESOLUTION SUPPORTING AND CONSENTING TO RENEWAL OF A COOK COUNTY CLASS 7C REAL ESTATE TAX ASSESSMENT CLASSIFICATION FOR THE PROPERTY LOCATED AT 8745 W. 159TH STREET IN THE VILLAGE OF ORLAND PARK

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WHEREAS, the Village of Orland Park (the “Village”) desires to encourage occupancy and utilization of newly constructed commercial property in the Village; and

WHEREAS, the Cook County Assessor is operating under the Cook County Real Property Classification Ordinance (the “Ordinance”) enacted by the Cook County Board of Commissioners, as amended from time to time, which provides commercial property owners, in certain cases, with a reduction in the assessed valuation of commercial property in order to induce the construction, occupancy and utilization of commercial property; and

WHEREAS, AJZ–Infiniti Orland Park, LLC, a _____ limited liability Company (the “Applicant”), has applied, or is applying, for renewal of a Class 7c Classification under the Ordinance, and has proven to the President and Board of Trustees of the Village (the “Village Board”) that renewal of such Class 7c Classification is necessary to encourage construction, development, improvement and occupancy of the specific real estate identified below (the “Subject Property”); and

WHEREAS, the Village Board supports and consents to the filing of a Class 7c Classification renewal application by the Applicant, with the understanding that any occupant of the Subject Property must meet the Class 7c Classification qualifications for commercial property; and

WHEREAS, the Applicant has provided an Economic Disclosure Statement to the Village of Orland Park; and

WHEREAS, the Village Board has determined that the renewal of a Class 7c Classification to the Applicant, for the Subject Property, would be beneficial to the Village;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ORLAND PARK, COUNTIES OF COOK AND WILL, STATE OF ILLINOIS, that the request of the Applicant to have the Subject Property declared eligible for renewal of the Class 7c Classification under the Ordinance, is hereby granted, in that the Village Board has determined that the incentive provided by the renewal of said Class 7c Classification is necessary for the development, improvement and occupancy of the Subject Property to occur.

BE IT FURTHER RESOLVED, that the Village Board finds that the Subject Property qualifies for purposes of the Class 7c Classification, and consents to the Subject Property continuing to be designated under the Class 7c Classification by the Cook County Assessor; with a copy of the Class 7c Classification application of the Applicant, based on development of the Subject Property (254,661 square feet) for an auto showroom/office area, auto service and parts, as well

as a customer drop off area that will employ 54 full-time and 4 part-time employees as outlined by the Applicant in said application, being attached hereto as Exhibit A and made a part hereof.

BE IT FURTHER RESOLVED that the Village Board hereby supports, consents to, and approves the renewal of the Class 7c Classification for the Subject Property, pursuant to the Ordinance; said Subject Property being described as follows:

LEGAL DESCRIPTION:

THAT PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER (EXCEPT THE WEST 1 ROD OF THE NORTH 80 RODS THEREOF) OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF 159TH STREET AS DEDICATED PER DOCUMENT NO. 10909314, AND NORTH OF A LINE BEING 876.00 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY. ILLINOIS.

PERMANENT INDEX NO. 27-23-100-015-0000

COMMON ADDRESS: 8745 W. 159th Street, Orland Park, Illinois 60462

BE IT FURTHER RESOLVED that the Village Clerk is hereby authorized and directed to forward a certified copy of this Resolution to the Office of the Cook County Assessor.