



Village of Orland Park

Revenues, Expenditures and Changes in Fund Balance - 2021 Adopted Budget, Amendment #1

Fiscal Year 2021

	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units	Internal Service	Trust	Total 2021 Budget
<i>1/1/2020 Total Fund Balance (Net Position) - Audited</i>	\$ 34,848,592	\$ 7,176,814	\$ 7,021,569	\$ (27,612,815)	\$ (66,420)	\$ 38,690,139	\$ 3,058,863	\$ 157,078,339	\$ 3,907,741	\$ 2,760,896	\$ 1,794,093	\$ 228,657,811
Basis Used for Budgeting	<i>Unassignd FB</i>	<i>Cash</i>	<i>Cash</i>	<i>Cash</i>	<i>Unassignd FB</i>	<i>Cash</i>	<i>Cash</i>	<i>Unstricted NP</i>	<i>Total NP</i>	<i>Unrestricted NP</i>	<i>Cash</i>	
Cash / Unassigned FB	\$ 18,664,965	\$ 24,968,662	\$ 6,946,823	\$ 600,337	\$ (77,264)	\$ 4,842,757	\$ 2,940,913	\$ 5,545,135	\$ 5,959,861	\$ 2,760,896	\$ 1,794,093	\$ 74,947,178
<i>1/1/2020 Fund Balance</i>	\$ 34,848,592	\$ 7,176,814	\$ 7,021,569	\$ (27,612,815)	\$ (66,420)	\$ 38,690,139	\$ 3,059,863	\$ 157,078,339	\$ 3,907,741	\$ 2,760,896	\$ 1,794,093	\$ 228,658,811
2020 Projected Activity [2020 has not been updated]												
Revenue	49,306,733	2,055,896	14,059,002	1,968,420	5,981,454	7,633,406	3,579,850	32,648,022	131,255	6,555,014	610,232	\$ 124,529,284
Expenditures	49,497,405	5,645,992	11,792,047	162,822	14,317,366	298	838,299	37,939,354	1,789,255	6,562,969	1,107,908	\$ 129,653,715
Transfers In/Out	(2,784,986)	2,401,144	5,337,108	(1,201,144)	7,211,391	(9,375,986)	(3,408,113)	652,662	838,378	(342,837)	342,837	\$ (329,546)
2020 Net	(2,975,658)	(1,188,952)	7,604,063	604,454	(1,124,521)	(1,742,879)	(666,561)	(4,638,669)	(819,622)	(350,792)	(154,839)	\$ (5,453,976)
Beginning Available Fund Balance	\$ 15,689,307	\$ 23,779,710	\$ 14,550,886	\$ 1,204,791	\$ (1,201,785)	\$ 3,099,878	\$ 2,274,352	\$ 906,466	\$ 5,140,239	\$ 2,410,104	\$ 1,639,254	\$ 69,493,202
<b>Revenues:</b>												
Taxes	\$ 39,726,569	\$ 1,585,900	\$ -	\$ 1,221,812	\$ 1,100,000	\$ 7,601,913	\$ 2,236,225	\$ -	\$ -	\$ -	\$ -	\$ 53,472,419
Licenses & Permits	2,564,281	-	-	-	-	-	-	156,990	-	-	-	2,721,271
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	4,527,223	-	118,916	770,000	5,886,035	-	335,732	30,671,736	22,985	7,839,577	672,409	50,844,613
Investment Income	240,716	138,449	37,342	2,000	-	33,067	6,153	88,115	-	27,023	9,193	582,058
Fines & Forfeitures	1,075,000	-	-	-	-	-	29,000	-	-	-	-	1,104,000
Miscellaneous	776,921	542,181	13,365,000	-	262,095	-	1,247,556	11,380,345	7,500	100,705	-	27,682,303
Amendment #1	(97,350)											
<b>Total Revenues</b>	<b>48,813,360</b>	<b>2,266,530</b>	<b>13,521,258</b>	<b>1,993,812</b>	<b>7,248,130</b>	<b>7,634,980</b>	<b>3,854,666</b>	<b>42,297,186</b>	<b>30,485</b>	<b>7,967,305</b>	<b>681,602</b>	<b>136,406,664</b>
<i>Revenues plus transfers in</i>	<i>51,425,336</i>	<i>4,807,280</i>	<i>14,471,258</i>	<i>1,993,812</i>	<i>14,793,130</i>	<i>7,634,980</i>	<i>3,976,700</i>	<i>42,894,814</i>	<i>91,723</i>	<i>7,967,305</i>	<i>1,047,087</i>	<i>151,200,775</i>
<b>Expenditures:</b>												
Personnel Services	\$ 23,152,214	\$ -	\$ -	\$ -	\$ 7,061,760	\$ -	\$ 161,655	\$ 1,948,441	\$ 41,005	\$ -	\$ -	\$ 32,365,075
Employee Benefits	10,952,517	-	-	-	1,290,305	-	29,262	828,969	15,040	-	-	13,116,093
Employee Other	474,209	-	-	-	42,522	-	-	22,650	500	-	-	539,881
Credit & Collection	140,000	75	-	-	154,900	-	1,000	169,000	-	-	-	464,975
Professional Services	2,478,807	-	76,000	151,222	837,100	-	4,305	311,837	13,310	158,838	4,300	4,035,719
Utilities	662,757	-	-	22,260	872,777	-	27,491	11,458,962	3,560	-	-	13,047,807
Purchased Services	1,690,547	-	-	11,165	325,610	-	19,805	6,813,238	1,309	-	-	8,861,674
Insurance	1,335,142	-	-	-	243,553	-	5,111	507,199	2,960	7,124,289	1,036,116	10,254,370
Supplies	2,925,240	-	-	500	644,156	-	23,926	325,490	6,600	-	-	3,925,912
Capital Outlay	4,918,694	-	21,203,092	-	-	-	250,000	11,410,000	-	-	-	37,781,786
Interest	-	984,299	146,943	-	-	-	-	141,550	-	-	-	1,272,792
Miscellaneous	986,867	2,825	-	86,839	-	-	5,950	100,000	860	-	-	1,183,341
Repair & Maintenance	2,505,290	-	800,000	710	1,554,667	-	30,400	3,061,547	16,200	-	-	7,968,814
Rent	222,330	-	-	-	56,186	-	-	12,418	500	-	-	291,434
Recreation Programs	-	-	-	-	461,905	-	-	-	5,250	-	-	467,155
Principal	-	18,820,000	1,037,285	-	-	-	-	1,204,000	-	-	-	21,061,285
Principal & Interest	-	-	-	-	-	-	-	1,105,537	-	-	-	1,105,537
Departmental Cost Transfer	-	-	-	-	-	-	-	1,886,450	-	-	-	1,886,450
Amendment #1 (no rollovers)	(701,656)		20,406					351,119				(330,131)
<b>Total Expenditures</b>	<b>51,742,958</b>	<b>19,807,199</b>	<b>23,283,726</b>	<b>272,696</b>	<b>13,545,441</b>	<b>-</b>	<b>558,905</b>	<b>41,658,407</b>	<b>107,094</b>	<b>7,283,127</b>	<b>1,040,416</b>	<b>159,299,970</b>
<i>Expenditures plus transfers out</i>	<i>53,057,958</i>	<i>19,807,199</i>	<i>23,283,726</i>	<i>1,613,446</i>	<i>13,545,441</i>	<i>9,825,200</i>	<i>2,506,581</i>	<i>41,658,407</i>	<i>107,094</i>	<i>7,648,612</i>	<i>1,040,416</i>	<i>174,094,081</i>



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<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(2,929,598)	(17,540,670)	(9,762,468)	1,721,116	(6,297,311)	7,634,980	3,295,761	638,779	(76,609)	684,178	(358,814)	(22,893,306)
<b>Other Financing Sources (Uses):</b>												
Operating Transfers In	2,611,976	2,540,750	950,000	-	7,545,000	-	122,034	597,628	61,238	-	365,485	14,794,111
Operating Transfers Out	(1,315,000)	-	-	(1,340,750)	-	(9,825,200)	(1,947,676)	-	-	(365,485)	-	(14,794,111)
Total Other Financing Sources (Uses)	1,296,976	2,540,750	950,000	(1,340,750)	7,545,000	(9,825,200)	(1,825,642)	597,628	61,238	(365,485)	365,485	-
<b>Net Change in Fund Balance</b>	<b>(1,632,622)</b>	<b>(14,999,920)</b>	<b>(8,812,468)</b>	<b>380,366</b>	<b>1,247,689</b>	<b>(2,190,220)</b>	<b>1,470,119</b>	<b>1,236,407</b>	<b>(15,371)</b>	<b>318,693</b>	<b>6,671</b>	<b>(22,893,306)</b>
Projected Fund Balance at 1/1/2021	15,689,307	23,779,710	14,550,886	1,204,791	(1,201,785)	3,099,878	2,274,352	906,466	5,140,239	2,410,104	1,639,254	69,493,202
<b>Projected Fund Balance 12/31/2021</b>	<b>\$ 14,056,684</b>	<b>\$ 8,779,791</b>	<b>\$ 5,738,418</b>	<b>\$ 1,585,157</b>	<b>\$ 45,904</b>	<b>\$ 909,658</b>	<b>\$ 3,744,471</b>	<b>\$ 2,142,873</b>	<b>\$ 5,124,868</b>	<b>\$ 2,728,797</b>	<b>\$ 1,645,925</b>	<b>\$ 46,502,546</b>
<b>GAAP to Cash Adjustment:</b>												
Depreciation	-	-	-	-	-	-	-	4,819,000	-	-	-	4,819,000
Fund Balance After Depreciation	14,056,684	8,779,791	5,738,418	1,585,157	45,904	909,658	3,744,471	(2,676,127)	5,124,868	2,728,797	1,645,925	41,683,546
<b>Fund Balance / Exp</b>	<b>27.2%</b>	<b>44.3%</b>	<b>24.6%</b>	<b>581.3%</b>	<b>0.3%</b>		<b>670.0%</b>	<b>5.1%</b>	<b>4785.4%</b>	<b>37.5%</b>	<b>158.2%</b>	<b>29.2%</b>
Capital Outlay	\$ 4,918,694	\$ -	\$ 21,203,092	\$ -	\$ -	\$ -	\$ 250,000	\$ 11,410,000	\$ -	\$ -	\$ -	\$ 37,781,786
Operating Expenditures (w/o transfers)	\$ 46,824,264	\$ 19,807,199	\$ 2,080,634	\$ 272,696	\$ 13,545,441	\$ -	\$ 308,905	\$ 30,248,407	\$ 107,094	\$ 7,283,127	\$ 1,040,416	\$ 121,518,184
Fund Balance / OpExp	30.0%	44.3%	275.8%	581.3%	0.3%		1212.2%	7.1%	4785.4%	37.5%	158.2%	38.3%