

Pricing Submittal Form
RFP #18-023
Energy Performance Contracting
LED Street Lighting Upgrade

	Pricing	Grants	Annual Guaranteed Energy Savings	Annual Maintenance Savings
Base Bid LED Street Lighting Upgrades	\$1,022,524.00	\$204,085.00	\$95,519.00	\$75,511.00
GE Evolve ERL1 - 150 W (equivalent)				
GE Evolve ERLH - 250 W (equivalent)				
GE Evolve ERLH - 400 W (equivalent)				
Alternate: Cree Fixtures	\$1,007,157.00	\$188,254.00	\$88,109.00	\$75,511.00

1. Base Bid must utilize lighting specifications provided by Village.
2. Base Bid must include stock material as identified by Village.
3. Savings calculations must utilize utility rate of 0.0748 \$/kWh and annual operating hours of 4,380.
4. Proposal must include a Cash Flow Analysis for 10 yrs and 20 yrs. The following assumptions must be used in each Cash Flow:
 - a) Interest Rate of 3.5%
 - b) Annual O & M Escalation of 3%.
 - c) Annual Utility Escalation of 4%.

Signature of Authorized Signee: Michelle James