

**VILLAGE OF ORLAND PARK
TOTAL COST OF OWNERSHIP ANALYSIS**

**VILLAGE OF ORLAND PARK
TOTAL COST of OWNERSHIP ANALYSIS**

PROJECT: 2016 Ford Escape 2wd

DATE: 2/29/2016

TOTAL COST OF OWNERSHIP		5 YR LEASE	
Initial Costs	Option A	Option B	
Purchase	19,850	25,414	
Set-up/Deployment	350	350	
Change Management(Training, Orientation, Process Change)	100	100	
Security	-	-	
Subtotal - Initial Costs	\$ 20,300	\$ 25,864	
Ownership Costs per Year			
Maintenance	\$ 200	\$ 90	
Gallons of gas used per year	220	220	
Insurance	750	750	
Subtotal - Ownership Costs per Year	\$ 1,170	\$ 1,060	
Ownership Costs (over the Lifetime of the Asset)			
<i>Expected Life (in Years)</i>	5	5	
Subtotal - Ownership Costs (over the Lifetime of the Asset)	\$ 5,850	\$ 5,300	
Non-Recurring Ownership Costs			
Upgrade/Enhancement/Refurbishment	2,484	2,484	
Subtotal - Non-Recurring Ownership Costs	\$ 2,484	\$ 2,484	
Post-Ownership Costs			
Disposal/decommission	250	250	
Salvage Value (Negative Cost)	(9,250)	(9,250)	
Subtotal - Post-Ownership Costs	\$ (9,000)	\$ (9,000)	
TOTAL COST OF OWNERSHIP	\$ 19,634	\$ 24,648	