AN ORDINANCE AUTHORIZING DISPOSAL BY PUBLIC AUCTION OF PERSONAL PROPERTY OWNED BY THE VILLAGE OF ORLAND PARK, ILLINOIS

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WHEREAS, at least three-fourths of the Corporate Authorities of the Village of Orland Park have decided it is no longer necessary or useful for the Village of Orland Park to retain ownership of the personal property described in Exhibit A attached; and

WHEREAS, at least three-fourths of the said Corporate Authorities have decided that continued ownership of the personal property described in Exhibit A is not in the best interests of the Village of Orland Park; and

WHEREAS, the President and Board of Trustees of the Village of Orland Park have determined that the said personal property shall be sold through Public Surplus Auction.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Orland Park, Illinois, as follows:

#### SECTION 1

The Preamble is adopted as fully set forth herein.

### SECTION 2

Pursuant to Section 11-76-4 of the Illinois Municipal Code, Illinois Compiled Statutes, 65 ILCS 5/11-76-4, the President and the Board of Trustees of the Village of Orland Park find that the following items of personal property now owned by the Village of Orland Park, Illinois, are no longer necessary or useful to the said Village, and its best interests will be served by the auction/sale of the personal property listed in Exhibit A attached.

# **SECTION 3**

Pursuant to the said Section 11-76-4, the Village Manager is hereby authorized and may direct the sale of the personal property to which Section 2 of this Ordinance refers, "AS IS" and without warranties at the public auction/sale. The said online public auction shall be conducted by the auction house named on <a href="EXHIBIT A">EXHIBIT A</a> ("the "Auction House").

#### SECTION 4

The Auction House named on <u>EXHIBIT A</u> is hereby authorized and directed to advertise the sale of the aforementioned personal property before the date of said public auction/sale.

# **SECTION 5**

No bid which is less than the minimum value as provided by the Village Manager to the Auction House shall be accepted by the Auction House as the sales price of property listed on <u>EXHIBIT A</u> of this Ordinance unless a lower amount is authorized by the Village Manager or his representative.

# **SECTION 6**

Upon payment of the full price, the Village Manager and/or Village President is hereby authorized and directed to convey and transfer title or ownership to the item of personal property from the Village to the successful bidder/buyer and to execute all documents necessary to effectuate the sale.

# **SECTION 7**

This Ordinance shall be in full force and effect from and after its passage, by a vote of at least three-fourths of the Corporate Authorities, and approval in the manner provided by law.