Village of Orland Park

Fiscal Year 2025

Revenues, Expenditures and Changes in Fund Balance - 2025

Updated Dec 13, 2024	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Downtown OP TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units (Stellwagen/ Museum)	Internal Service	Trust	Total Budget
Basis Used for Budgeting	*Assisgned + Unassigned FB*	*Cash*	*Unassigned + Committed FB*	*Cash*	*Cash*	*Unassignd FB*	*Cash*	*Fund Balance*	*Unstricted NP*	*Restricted +Unrestricted NP*	*Unrestricted NP*	*Restricted Net Position*	
1/1/2024 Projected Cash / Unassigned FB	$ 30,578,677	$ 2,166,249	$ 33,792,195	$ 3,879,448	$ -	$ 5,432,814	$ 14,097,633	$ 7,018,051	$ 25,876,719	$ 4,982,165	$ 311,848	$ 1,374,382	$ 129,510,180
2024 Projected Activity													
Revenue	55,658,065	2,400,000	40,000	2,170,000	-	4,948,012	18,683,378	2,807,740	38,213,586	100	8,510,000	-	$ 133,430,881
Expenditures	17,817,073	2,486,034	49,770,814	720,453	-	4,647,829	-	116,400	17,306,401	240	9,684,936	2,508	$ 102,552,688
Transfers In/Out	1,400,000	768,925	7,400,000	(766,778)	-	-	(7,400,000)	-	-	-	-	700,000	$ 2,102,148
2024 Net	39,240,992	682,891	(42,330,814)	682,770	-	300,183	11,283,378	2,691,340	20,907,185	(140)	(1,174,936)	697,492	$ 32,980,340
Beginning 2025 Available Fund Balance	**$ 69,819,668**	**$ 2,849,140**	**$ (8,538,019)**	**$ 4,562,218**	**$ -**	**$ 5,732,997**	**$ 25,381,011**	**$ 9,709,391**	**$ 46,783,904**	**$ 4,982,025**	**$ (863,089)**	**$ 2,071,874**	**$ 162,490,520**
Revenues:													
Taxes	54,460,947	$ 3,234,544	$ -	$ 1,400,000	$ -	$ 1,100,000	$ 18,890,048	$ 2,635,857	$ -	$ -	$ -	$ -	$ 81,721,396
Licenses & Permits	1,858,400	-	-	-	-	37,150	-	-	93,900	-	120,000	-	2,109,450
Intergovernmental	296,917	-	5,606,956	-	-	-	-	-	-	2,000	-	-	5,905,873
Charges for Services	2,585,580	-	-	770,000	-	8,921,701	-	-	38,250,484	-	8,636,230	400,000	59,563,995
Investment Income	500,000	-	50,000	-	-	-	-	-	-	-	-	-	550,000
Fines & Forfeitures	846,150	-	-	-	-	-	-	200,000	-	-	-	-	1,046,150
Miscellaneous	292,840	-	200,000	-	-	48,100	-	145,500	645,000	-	-	-	1,331,440
Total Revenues	**60,840,833**	**3,234,544**	**5,856,956**	**2,170,000**	**-**	**10,106,951**	**18,890,048**	**2,981,357**	**38,989,384**	**2,000**	**8,756,230**	**400,000**	**152,228,304**
Revenues plus transfers in and Bond proceeds	*62,240,833*	*5,729,146*	*75,973,339*	*2,170,000*	*2,539,460*	*16,506,951*	*18,890,048*	*2,981,357*	*47,199,384*	*2,000*	*11,518,931*	*1,100,000*	*246,851,449*
											Total without component units:		246,849,449
Expenditures:													
Personnel Services	$ 40,300,124	$ -	$ -	$ -		$ 8,587,969	$ -	$ -	$ 3,474,230	$ -	$ -	$ -	52,362,323
Employee Other	766,410	-	-	-		222,492	-	10,000	34,155	735	-	-	1,033,792
Professional Services	2,380,532	-	3,711,600	132,200	-	573,783	-	4,400	1,184,500	14,290	156,850	2,508	8,160,663
Utilities	1,037,163	-	-	47,000	-	878,440	-	-	10,900,225	2,400	-	-	12,865,228
Purchased Services	3,598,647	-	55,000	33,700	-	895,967	-	-	7,573,400	3,330	-	-	12,160,044
Insurance	1,249,942	-	-	-	-	306,074	-	-	717,847	-	9,538,351	1,177,000	12,989,214
Supplies	5,395,099	-	55,000	15,000	-	1,327,294	-	270,000	611,350	8,075	-	-	7,681,818
Repair & Maintenance	3,652,010	-	-	54,375	-	1,589,697	-	-	1,793,538	12,500	-	-	7,102,120
Rent	259,968	-	-	-	-	69,500	-	-	16,208	500	-	-	346,176
Recreation Programs	-	-	-	-	-	688,255	-	-	-	15,500		-	703,755
Miscellaneous	1,070,800	-	190,000	97,682	-	33,300	70,000	2,000	50,000	1,660	-	-	1,515,442
Capital Outlay	-	-	55,009,042	-	2,539,460	150,000	-	10,000	21,462,063	-	-	-	79,170,565
Principal & Interest	-	6,044,497	-	663,653	-	-	-	-	6,440,636	-	-	-	13,148,786
Other Financing Uses	500,000	3,325	175,000	-	-	-	-	35,000	47,850	-	-	-	761,175
Total Expenditures	**60,210,695**	**6,047,822**	**59,195,642**	**1,043,610**	**2,539,460**	**15,322,771**	**70,000**	**331,400**	**54,306,003**	**58,990**	**9,695,201**	**1,179,508**	**210,001,102**
Expenditures plus transfers out	*63,673,396*	*6,047,822*	*59,195,642*	*2,370,040*	*2,539,460*	*15,322,771*	*37,764,555*	*9,011,400*	*54,306,003*	*58,990*	*9,695,201*	*1,179,508*	*261,164,787*
											Total without component units:		$ 261,105,797

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Excess (Deficiency) of Revenues Over (Under) Expenditures	630,138	(2,813,278)	(53,338,686)	1,126,390	(2,539,460)	(5,215,820)	18,820,048	2,649,957	(15,316,619)	(56,990)	(938,971)	(779,508)	(57,772,798)
Other Financing Sources (Uses):													
Operating Transfers In	1,400,000	2,494,602	37,196,383	-	-	6,400,000	-	-	210,000	-	2,762,701	700,000	51,163,686
Bond Proceeds	-	-	32,920,000	-	2,539,460	-	-	-	8,000,000	-	-	-	43,459,460
Operating Transfers Out	(3,462,701)	-	-	(1,326,430)	-	-	(37,694,555)	(8,680,000)	-	-	-	-	(51,163,686)
Total Other Financing Sources (Uses	(2,062,701)	2,494,602	70,116,383	(1,326,430)	2,539,460	6,400,000	(37,694,555)	(8,680,000)	8,210,000	-	2,762,701	700,000	43,459,460
Net Change in Fund Balance	**(1,432,563)**	**(318,676)**	**16,777,697**	**(200,040)**	**-**	**1,184,180**	**(18,874,507)**	**(6,030,043)**	**(7,106,619)**	**(56,990)**	**1,823,730**	**(79,508)**	**(14,313,338)**
Fund Balance at Beginning of Year	69,819,668	2,849,140	(8,538,019)	4,562,218	-	5,732,997	25,381,011	9,709,391	46,783,904	4,982,025	(863,089)	2,071,874	162,491,120
Projected Fund Balance End of Year	**$ 68,387,106**	**$ 2,530,464**	**$ 8,239,678**	**$ 4,362,178**	**$ -**	**$ 6,917,177**	**$ 6,506,504**	**$ 3,679,348**	**$ 39,677,285**	**$ 4,925,035**	**$ 960,642**	**$ 1,992,366**	**$ 148,177,782**
20% of Exp.	$ 12,042,139	$ 1,209,564	$ 11,839,128	$ 208,722	$ 507,892	$ 3,064,554	$ 14,000	$ 66,280	$ 10,861,201	$ 11,798	$ 1,939,040	$ 235,902	$ 42,000,220
FB over (under) 20%	$ 56,344,967	$ 1,320,900	$ (3,599,450)	$ 4,153,456	$ (507,892)	$ 3,852,623	$ 6,492,504	$ 3,613,068	$ 28,816,085	$ 4,913,237	$ (978,399)	$ 1,756,464	$ 106,177,561
GAAP to Cash Adjustment:													
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance After Depreciation	*68,387,106*	*2,530,464*	*8,239,678*	*4,362,178*	*-*	*6,917,177*	*6,506,504*	*3,679,348*	*39,677,285*	*4,925,035*	*960,642*	*1,992,366*	*148,177,782*
Fund Balance / Exp	**113.6%**	**41.8%**	**13.9%**	**418.0%**	**0.0%**	**45.1%**	**9295.0%**	**1110.2%**	**73.1%**	**8348.9%**	**9.9%**	**168.9%**	**70.6%**

References:
Downtown OP TIF is new for budget 2025.
Other Governmental Funds includes Parks Development Fund, Motor Fuel Tax Fund, and State/Federal Forfeiturres.
Capital Improvement includes Road Exaction Fund.
General Fund transfer out is for $2,762,701 to Insurance Fund, and $700,000 to Trust Fund for retiree benefits.