

VILLAGE OF ORLAND PARK TOTAL COST of OWNERSHIP ANALYSIS  PROJECT: Two (2) 3/4 Ton Regular Cab 4x4 Pickups DATE: 4/26/2016	Purchase - Joe Rizza Ford			Lease - Acme Auto Leasing		
		Option 1	Option 2	Option 1	Option 2	Option 3
		With Snowplow only  (village to add liftgate)	With Liftgate and Snowplow	With Liftgate and Snowplow	With Liftgate and Snowplow	With Liftgate and Snowplow
<b>Initial Costs</b>						
<b>Purchase</b>	\$ 56,537	\$ 67,843	\$ 74,792			
Set-up/Deployment	1,700	4,611	1,700	1,700	1,700	1,700
Change Management(Training, Orientation, Process Change)	100	100	100	100	100	100
<b>Subtotal-Initial Costs</b>	<b>58,337</b>	<b>72,554</b>	<b>76,592</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>
Maintenance costs of five years estimated	2,000	2,000	2,000	400	2,000	2,000
Gas-gallons used per year @ \$3.27 av/p/ga*annual average of 688 ga	11,248	11,248	11,248	6,750	11,248	11,248
Insurance	750	750	750	750	750	750
<b>Subtotal-Ownership Costs over five years</b>	<b>13,998</b>	<b>13,998</b>	<b>13,998</b>	<b>7,900</b>	<b>13,998</b>	<b>13,998</b>
<b>Lease</b>						
Number of Months				36	60	60
Cost per Month X 2 units				1,370	1,130	1,530
Total Lease Payments				49,320	67,800	91,800
Purchase Cost at End of Lease				40,984	28,490	2
<b>Total Lease Cost</b>				<b>90,304</b>	<b>96,290</b>	<b>91,802</b>
<b>Post-Ownership Costs</b>						
Disposal/decommission/lease termination fee	500	500	500	500	500	500
Salvage Value after 10 Years	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
<b>TOTAL COST OF OWNERSHIP</b>	<b>\$ 57,835</b>	<b>\$ 72,052</b>	<b>\$ 76,090</b>	<b>\$ 85,504</b>	<b>\$ 97,588</b>	<b>\$ 93,100</b>