

# The Village of Orland Park - Coverage & Cost Summary



Prepared for:



Presented by:

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# 2020-2021 Insurance Coverage Summary

## Property

Coverage	Limit (\$)
Blanket Building & Personal Property	185,697,645
Deductible	50,000

## Auto Physical Damage

Coverage	Limit (\$)
Total Vehicle Values	9,525,821
Vehicle Valuation	Actual Cash Value
Physical Damage Deductible for non-law enforcement private passenger and light vehicles	Comprehensive - 10,000 Collision - 10,000
Physical Damage Deductible for all law enforcement vehicles, all medium and all heavy vehicles valued under \$100,000	Comprehensive - 10,000 Collision - 10,000
Physical Damage Deductible on vehicles valued \$100,000 or greater	Comprehensive - 25,000 Collision - 25,000
Open Lot Coverage as respects to Auto Physical Damage Coverage	100,000

## Inland Marine

Coverage	Limit (\$)
Total Scheduled Equipment	1,710,282
Leased / Rented / Borrowed Equipment	250,000
Deductible	10,000

## Crime

Coverage	Limit (\$)	Deductible (\$)
Employee Dishonesty	1,000,000	10,000
Forgery or Alteration	1,000,000	5,000
Inside the Premises	1,000,000	5,000
Outside the Premises	1,000,000	5,000
Computer Fraud	1,000,000	5,000
Money Orders and Counterfeit Currency	1,000,000	5,000
Funds Transfer Fraud	1,000,000	5,000
Fraudulently Induced Transfers	100,000	25,000

## Drone – up to 5 drones

Coverage	Limit (\$)
Liability	15,000,000
Physical Damage	26,000
Medical Expense	5,000
Bail Bonds	2,500
Deductible	5% of the amount of insurance will be applied to each & every loss

# 2020-2021 Insurance Coverage Summary

## Public Entity Package

Coverage	Limit (\$)	Self-Insured Retention (\$)
Automobile Liability – Per Accident	2,000,000	100,000
General Liability – Per Occurrence	2,000,000	100,000
General Liability – Aggregate	2,000,000	-
Law Enforcement Liability – Per Occurrence	2,000,000	100,000
Errors & Omissions – Per Claim	2,000,000	100,000
Errors & Omissions – Aggregate	2,000,000	-
Errors & Omissions – Retroactive Date	4/30/1989	-
Sexual Abuse Liability – Per Occurrence	2,000,000	100,000
Sexual Abuse Liability – Aggregate	2,000,000	-
Employee Benefits Liability – Per Occurrence	2,000,000	100,000
Employee Benefits Liability – Aggregate	2,000,000	-

## Excess Workers' Compensation

Coverage	Limit (\$)
IL Excess Workers' Compensation	Statutory
Employers Liability – Per Occurrence	1,000,000
Aggregate Excess Limit	5,000,000
Loss Limitation	600,000
Total Annual Payroll	26,026,295

## Umbrella & Excess

Coverage	Limit (\$)
Each Occurrence	13,000,000
General Aggregate	13,000,000
Retained Limit (Any One Occurrence)	0

*Excess over GL, Auto, Law Enforcement, Public Official, EPL, EBL, WC/EL*

## Cyber

Coverage	Limit (\$)	Retention (\$)
Policy Aggregate	1,000,000	-
Security & Privacy Liability	1,000,000	15,000
Multimedia & Intellectual Property	1,000,000	15,000
Technology Services	N/A	N/A
Miscellaneous Professional Services	N/A	N/A
Network Interruption & Recovery	1,000,000	15,000; 8 Hours
Event Support Services	1,000,000	15,000
Privacy Regulatory Defense & Penalties	1,000,000	15,000
Network Extortion	1,000,000	15,000
Electronic Theft & Computer Fraud and Telecommunication Fraud	250,000	15,000
Social Engineering Fraud	250,000	15,000
Reputational Damage	1,000,000	15,000
PCI Fines	1,000,000	15,000

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# 2020-2021 Insurance Coverage Summary

Pollution (2 year term: 2020-2022)

Description	Limit (\$)
Policy Aggregate Limit	2,000,000
Each Confirmed Release	1,000,000
Defense Expense Aggregate	1,000,000
Deductible	25,000
Retroactive Date	2/9/2016

# 2020-2021 Insurance Cost Summary

All coverage information detailed in the preceding pages is based on information provided by the insured and subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation. Property limits are flexible and chosen by the insured. Additional limits of liability may be available upon request.

## Premium Summary

Coverage	Carrier	Premium (\$)
Property & Auto Physical Damage	Federal Insurance Company	181,947
Inland Marine	Federal Insurance Company	2,309
Public Entity Package	Pennsylvania Manufacturers	309,200
Drone	Columbia	13,936
Excess Workers' Compensation	Safety National Insurance	89,452
Umbrella	Allied World National Assurance	85,332
Excess Liability	Berkley	*20,927
Crime	Great American Insurance	5,746
Network Security / Privacy Liability	Underwriters at Lloyd's	*14,461
Pollution (2 year policy)	UCPM	2,339
Annual Service Fee	The Horton Group	44,500
Claims Handling Fee	CCMSI	25,000
<b>TOTAL PREMIUM</b>		<b>795,149</b>

*\*Premium Indication Only*

## Payment Terms

Coverage	Carrier	Payment Plan
Property / Auto Physical Damage / Inland Marine	Federal Insurance Company	Agency Bill - Annual
Crime	Great American Insurance	Agency Bill - Annual
Public Entity Package	Pennsylvania Manufacturers	Agency Bill - Annual
Drone	Columbia	Agency Bill - Annual
Excess Workers' Compensation	Safety National Insurance	Agency Bill - Annual
Umbrella	Allied World National Assurance	Agency Bill - Annual
Excess Liability	Berkley	Agency Bill - Annual
Cyber / Privacy Liability	Underwriters at Lloyd's	Agency Bill - Annual
Annual Service Fee	The Horton Group	Agency Bill - Annual
Claims Handling Fee	CCMSI	Direct Bill - Quarterly

# Premium Comparison

Policy Type	Expiring (\$)	Renewal (\$)	Change (\$)	Comments
Property / Auto Physical Damage	185,625	181,947	-3,678	
Inland Marine	2,446	2,309	-137	
Public Entity Package	304,100	309,200	+5,100	
Drone	9,915	13,936	+4,021	Exposure Increase
Excess Workers' Compensation	94,672	89,452	-5,220	Decrease in Payrolls
Umbrella	75,036	85,332	+10,296	
Excess Liability	25,500	20,200	-5,300	Excess - Indication Only
Taxes & Fees	925	727	-198	Indication Only
Crime	5,634	5,746	+112	
Network Security/Privacy Liability	12,835	13,476	+641	Indication Only
Taxes & Fees	965	985	+20	Indication Only
Pollution (2 year policy)*	-	2,016	+2,016	Expiring Premium was paid during the 18-19 renewal
Taxes & Fees*	-	323	+323	Expiring Premium was paid during the 18-19 renewal
Annual Service Fee	44,500	44,500	-	
Claims Handling Fee	24,522	25,000	+478	
<b>Total Premium</b>	<b>786,675</b>	<b>795,149</b>	<b>+8,474</b>	

\*This is a 2 year policy that does not expire until 1/1/2022. The total premium was \$2,541 and was paid-in-full at the 1/1/2018 renewal