



Village of Orland Park

Fiscal Year 2021

Revenues, Expenditures and Changes in Fund Balance - 2021 Adopted Budget, Amendment #6

	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units	Internal Service	Trust	Total 2021 Budget
	<i>Assigned +</i>											
Basis Used for Budgeting	<i>Unassigned FB</i>	<i>Cash</i>	<i>Unassigned FB</i>	<i>Cash</i>	<i>Unassignd FB</i>	<i>Cash</i>	<i>Cash</i>	<i>Unstricted NP</i>	<i>Cash</i>	<i>Unrestricted NP</i>	<i>Cash</i>	
1/1/2021 Cash / Unassigned FB	\$ 22,898,199	\$ 24,181,158	\$ 9,373,758	\$ 1,299,842	\$ (390,290)	\$ 4,591,959	\$ 2,387,550	\$ 6,857,761	\$ 4,134,327	\$ 2,815,250	\$ 1,794,093	\$ 79,943,607
1/1/2021 Fund Balance	\$ 39,184,386	\$ 6,385,610	\$ 11,902,582	\$ (27,401,011)	\$ (381,850)	\$ 38,416,897	\$ 2,327,503	\$ 165,666,731	\$ 4,983,827	\$ 2,815,250	\$ 1,794,093	\$ 245,694,018
Beginning Available Fund Balance	\$ 22,898,199	\$ 24,181,158	\$ 9,373,758	\$ 1,299,842	\$ (390,290)	\$ 4,591,959	\$ 2,387,550	\$ 6,857,761	\$ 4,134,327	\$ 2,815,250	\$ 1,794,093	\$ 79,943,607
<b>Revenues:</b>												
Taxes	\$ 39,726,569	\$ 1,585,900	\$ -	\$ 1,221,812	\$ 1,100,000	\$ 7,601,913	\$ 2,236,225	\$ -	\$ -	\$ -	\$ -	\$ 53,472,419
Licenses & Permits	2,564,281	-	-	-	-	-	-	156,990	-	-	-	2,721,271
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	4,527,223	-	118,916	770,000	5,886,035	-	335,732	30,671,736	22,985	7,839,577	672,409	50,844,613
Investment Income	240,716	138,449	37,342	2,000	-	33,067	6,153	88,115	-	27,023	9,193	582,058
Fines & Forfeitures	1,075,000	-	-	-	-	-	29,000	-	-	-	-	1,104,000
Miscellaneous	776,921	542,181	13,365,000	-	262,095	-	1,247,556	11,380,345	7,500	100,705	-	27,682,303
Amendments	(97,350)	(226,675)	-	-	-	-	-	211,565	-	-	-	-
<b>Total Revenues</b>	<b>48,813,360</b>	<b>2,039,855</b>	<b>13,521,258</b>	<b>1,993,812</b>	<b>7,248,130</b>	<b>7,634,980</b>	<b>3,854,666</b>	<b>42,508,751</b>	<b>30,485</b>	<b>7,967,305</b>	<b>681,602</b>	<b>136,406,664</b>
<i>Revenues plus transfers in</i>	<i>51,425,336</i>	<i>4,580,605</i>	<i>14,471,258</i>	<i>1,993,812</i>	<i>14,793,130</i>	<i>7,634,980</i>	<i>3,976,700</i>	<i>43,106,379</i>	<i>91,723</i>	<i>7,967,305</i>	<i>1,047,087</i>	<i>151,200,775</i>
<b>Expenditures:</b>												
Personnel Services	\$ 23,152,214	\$ -	\$ -	\$ -	\$ 7,061,760	\$ -	\$ 161,655	\$ 1,948,441	\$ 41,005	\$ -	\$ -	\$ 32,365,075
Employee Benefits	10,952,517	-	-	-	1,290,305	-	29,262	828,969	15,040	-	-	13,116,093
Employee Other	474,209	-	-	-	42,522	-	-	22,650	500	-	-	539,881
Credit & Collection	140,000	75	-	-	154,900	-	1,000	169,000	-	-	-	464,975
Professional Services	2,478,807	-	76,000	151,222	837,100	-	4,305	311,837	13,310	158,838	4,300	4,035,719
Utilities	662,757	-	-	22,260	872,777	-	27,491	11,458,962	3,560	-	-	13,047,807
Purchased Services	1,690,547	-	-	11,165	325,610	-	19,805	6,813,238	1,309	-	-	8,861,674
Insurance	1,335,142	-	-	-	243,553	-	5,111	507,199	2,960	7,124,289	1,036,116	10,254,370
Supplies	2,925,240	-	-	500	644,156	-	23,926	325,490	6,600	-	-	3,925,912
Capital Outlay	4,918,694	-	21,221,360	-	-	-	250,000	11,410,000	-	-	-	37,800,054
Interest	-	984,299	146,943	-	-	-	-	141,550	-	-	-	1,272,792
Miscellaneous	986,867	2,825	-	86,839	-	-	5,950	100,000	860	-	-	1,183,341
Repair & Maintenance	2,505,290	-	800,000	710	1,554,667	-	30,400	3,061,547	16,200	-	-	7,968,814
Rent	222,330	-	-	-	56,186	-	-	12,418	500	-	-	291,434
Recreation Programs	-	-	-	-	461,905	-	-	-	5,250	-	-	467,155
Principal	-	18,820,000	1,037,285	-	-	-	-	1,204,000	-	-	-	21,061,285
Principal & Interest	-	-	-	-	-	-	-	1,105,537	-	-	-	1,105,537
Departmental Cost Transfer	-	-	-	-	-	-	-	1,886,450	-	-	-	1,886,450
Amendment 1	(701,656)	-	20,406	-	-	-	-	351,119	-	-	-	(330,131)
Amendment 2	69,523	-	69,523	-	17,435	-	-	-	-	-	-	156,481
Amendment 3	(79,390)	-	-	-	112,238	-	-	-	-	100,000	-	132,848
Amendment 4	143,990	-	(251,928)	-	9,981	-	-	316,430	-	-	-	218,473
Amendment 5	168,437	7,798,325	35,000	-	-	-	-	211,565	-	-	-	8,213,327
Amendment 6	33,994	-	-	-	(1,998)	-	-	4,518	-	-	-	36,514
<b>Total Expenditures</b>	<b>52,079,512</b>	<b>27,605,524</b>	<b>23,154,589</b>	<b>272,696</b>	<b>13,683,097</b>	<b>-</b>	<b>558,905</b>	<b>42,190,920</b>	<b>107,094</b>	<b>7,383,127</b>	<b>1,040,416</b>	<b>168,075,881</b>
<i>Expenditures plus transfers out</i>	<i>53,394,512</i>	<i>27,605,524</i>	<i>23,154,589</i>	<i>1,613,446</i>	<i>13,683,097</i>	<i>9,825,200</i>	<i>2,506,581</i>	<i>42,190,920</i>	<i>107,094</i>	<i>7,748,612</i>	<i>1,040,416</i>	<i>182,869,992</i>



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<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(3,266,152)	(25,565,670)	(9,633,331)	1,721,116	(6,434,967)	7,634,980	3,295,761	317,831	(76,609)	584,178	(358,814)	(31,669,217)
<b>Other Financing Sources (Uses):</b>												
Operating Transfers In	2,611,976	2,540,750	950,000	-	7,545,000	-	122,034	597,628	61,238	-	365,485	14,794,111
Operating Transfers Out	(1,315,000)	-	-	(1,340,750)	-	(9,825,200)	(1,947,676)	-	-	(365,485)	-	(14,794,111)
Total Other Financing Sources (Uses)	1,296,976	2,540,750	950,000	(1,340,750)	7,545,000	(9,825,200)	(1,825,642)	597,628	61,238	(365,485)	365,485	-
<b>Net Change in Fund Balance</b>	<b>(1,969,176)</b>	<b>(23,024,920)</b>	<b>(8,683,331)</b>	<b>380,366</b>	<b>1,110,033</b>	<b>(2,190,220)</b>	<b>1,470,119</b>	<b>915,459</b>	<b>(15,371)</b>	<b>218,693</b>	<b>6,671</b>	<b>(31,669,217)</b>
Fund Balance at 1/1/2021	22,898,199	24,181,158	9,373,758	1,299,842	(390,290)	4,591,959	2,387,550	6,857,761	4,134,327	2,815,250	1,794,093	79,943,607
<b>Projected Fund Balance 12/31/2021</b>	<b>\$ 20,929,023</b>	<b>\$ 1,156,238</b>	<b>\$ 690,427</b>	<b>\$ 1,680,208</b>	<b>\$ 719,743</b>	<b>\$ 2,401,739</b>	<b>\$ 3,857,669</b>	<b>\$ 7,773,220</b>	<b>\$ 4,118,956</b>	<b>\$ 3,033,943</b>	<b>\$ 1,800,764</b>	<b>\$ 48,161,930</b>
<b>GAAP to Cash Adjustment:</b>												
Depreciation	-	-	-	-	-	-	-	4,819,000	-	-	-	4,819,000
Fund Balance After Depreciation	20,929,023	1,156,238	690,427	1,680,208	719,743	2,401,739	3,857,669	2,954,220	4,118,956	3,033,943	1,800,764	43,342,930
<b>Fund Balance / Exp</b>	<b>40.2%</b>	<b>4.2%</b>	<b>3.0%</b>	<b>616.1%</b>	<b>5.3%</b>		<b>690.2%</b>	<b>18.4%</b>	<b>3846.1%</b>	<b>41.1%</b>	<b>173.1%</b>	<b>28.7%</b>
Capital Outlay	\$ 4,918,694	\$ -	\$ 21,221,360	\$ -	\$ -	\$ -	\$ 250,000	\$ 11,410,000	\$ -	\$ -	\$ -	\$ 37,800,054
Operating Expenditures (w/o transfers)	\$ 47,160,818	\$ 27,605,524	\$ 1,933,229	\$ 272,696	\$ 13,683,097	\$ -	\$ 308,905	\$ 30,780,920	\$ 107,094	\$ 7,383,127	\$ 1,040,416	\$ 130,275,827
Fund Balance / OpExp	44.4%	4.2%	35.7%	616.1%	5.3%		1248.8%	25.3%	3846.1%	41.1%	173.1%	37.0%