

Village of Orland Park Fiscal Year 2017 Departmental Budget Hearing

General Fund - Non-Departmental
General Fund – Boards & Commissions
Motor Fuel Tax Fund
Home Rule Sales Tax Fund
Main Street Triangle Fund
Commuter Parking Fund
Debt Service Funds
Insurance Fund

October 24, 2016
6:00pm

Non-Departmental/Boards & Commissions

- * Expenditure budget for Non-Departmental includes funding for legal services, insurance premiums, contingency and other expenditures that do not directly relate to a department. Also, funding for transfers out to other funds are included within the Non-Departmental budget.

- * Total Non-Departmental Expenditure Budget - \$11,320,206
 - Page 4-6

- * Expenditure budget for the Boards & Commissions includes funding for the Fire/Police Board, Planning Commission, and Zoning Commission.

- * Total Boards & Commissions Expenditure Budget - \$37,820
 - Page 57-58

Motor Fuel Tax Fund

- * Fund receives monthly distributions of Motor Fuel Tax from the State of Illinois. Expenses of the Motor Fuel Tax Fund are recorded on a monthly basis as a transfer to reimburse the Village's General Fund for IDOT approved expenditures for road maintenance charged to the Public Works – Streets Division.

- * Total Fund Revenue Budget - \$1,482,684

- * Total Fund Expenditure Budget - \$1,480,591
 - Page 94 - 95

Home Rule Sales Tax Fund

- * Fund records revenue from Home Rule Sales Tax and funds various capital projects and debt service payments for Main Street Triangle related debt.

- * Total Fund Revenue Budget - \$10,272,802

- * Total Fund Expenditure Budget - \$6,685,353
 - Page 98 – 99

Main Street Triangle Fund

- * Fund records revenue from incremental property tax and revenues related to redevelopment agreements. Expenditures include principal and interest payments on debt issued to fund public and private improvements and costs related for infrastructure improvements within the area.

- * Total Fund Revenue Budget - \$3,786,376

- * Total Fund Expenditure Budget - \$2,470,691
 - Page 100 - 101

Commuter Parking Fund

- * Fund receives daily and monthly permit fee revenues from the three commuter parking lots and records expenditures related to the operation and maintenance of the lots.

- * Total Fund Revenue Budget - \$334,039

- * Total Fund Expenditure Budget - \$420,937
 - Includes \$85,000 in depreciation expense
 - Page 115 – 116

Debt Service Funds

- * Fund records all general obligation bond activity including receipt of property taxes and principal and interest payments on the debt.

- * Total Fund Revenue Budget - \$6,534,527

- * Total Fund Expenditure Budget - \$9,937,795
 - Page 127-129

Insurance Fund

- * Fund records transactions related to insurance provided by third party insurers, full self-insurance for employee benefits, and partial self-insurance for workers' compensation and general liability. Funds are transferred into the Insurance Fund by other funds and are available to pay premiums, claims, claim reserves and administrative costs.

- * Total Fund Revenue Budget - \$8,210,613

- * Total Fund Expenditure Budget - \$8,442,681
 - Page 121-122